

SENATE FINANCE COMMITTEE
November 9, 2007
2:31 P.M.

CALL TO ORDER

Co-Chair Bert Stedman convened the Senate Finance Committee meeting at [2:31:18 PM](#).

MEMBERS PRESENT

Senator Lyman Hoffman, Co-Chair
Senator Bert Stedman, Co-Chair
Senator Charlie Huggins, Vice Chair
Senator Kim Elton
Senator Donny Olson
Senator Joe Thomas
Senator Fred Dyson

MEMBERS ABSENT

None

ALSO PRESENT

PRESENT VIA TELECONFERENCE

None

SUMMARY

CS HB 2001(FIN) am

An Act relating to the production tax on oil and gas and to conservation surcharges on oil; providing a limit on the amount of tax that may be levied on the production of certain gas that is produced outside of the Cook Inlet sedimentary basin; relating to the sharing between agencies of certain information relating to the production tax and to oil and gas or gas only leases; expanding the period in which the Department of Revenue may assess the amount of oil and gas production tax and conservation surcharges; prohibiting a producer or explorer from receiving tax credits if certain judgments are not satisfied and requiring, as a condition of receiving the tax

credits, the deposit of the amount of certain unpaid judgments and certain interest on those judgments in the court during an appeal and relating to that interest; relating to state oil and gas audit masters; making conforming amendments; and providing for an effective date.

CS HB 2001 (FIN) was HEARD & HELD in Committee for further consideration.

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Mindy Roland was given a card of appreciation and a vase compliments of the Senate Finance Committee. Photos were taken.

The meeting was adjourned at [2:35:00 PM](#).