

**ALASKA STATE LEGISLATURE
HOUSE SPECIAL COMMITTEE ON OIL AND GAS**

October 27, 2007

2:03 p.m.

MEMBERS PRESENT

Representative Kurt Olson, Chair
Representative Nancy Dahlstrom
Representative Mark Neuman
Representative Jay Ramras
Representative Ralph Samuels
Representative Mike Doogan
Representative Scott Kawasaki

MEMBERS ABSENT

All members present

OTHER MEMBERS PRESENT

Representative Bryce Edgmon
Representative Anna Fairclough
Representative Lindsey Holmes
Representative Bob Roses
Representative Peggy Wilson

COMMITTEE CALENDAR

HOUSE BILL NO. 2001

"An Act relating to the production tax on oil and gas and to conservation surcharges on oil; relating to the issuance of advisory bulletins and the disclosure of certain information relating to the production tax and the sharing between agencies of certain information relating to the production tax and to oil and gas or gas only leases; amending the State Personnel Act to place in the exempt service certain state oil and gas auditors and their immediate supervisors; establishing an oil and gas tax credit fund and authorizing payment from that fund; providing for retroactive application of certain statutory and regulatory provisions relating to the production tax on oil and gas and conservation surcharges on oil; making conforming amendments; and providing for an effective date."

- HEARD AND HELD

PREVIOUS COMMITTEE ACTION

BILL: HB 2001

SHORT TITLE: OIL & GAS TAX AMENDMENTS

SPONSOR(S): RULES BY REQUEST OF THE GOVERNOR

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| 10/18/07 | (H) | READ THE FIRST TIME - REFERRALS |
| 10/18/07 | (H) | O&G, RES, FIN |
| 10/19/07 | (H) | O&G AT 1:30 PM HOUSE FINANCE 519 |
| 10/19/07 | (H) | Heard & Held |
| 10/19/07 | (H) | MINUTE(O&G) |
| 10/20/07 | (H) | O&G AT 12:00 AM HOUSE FINANCE 519 |
| 10/20/07 | (H) | Heard & Held |
| 10/20/07 | (H) | MINUTE(O&G) |
| 10/21/07 | (H) | O&G AT 1:00 PM HOUSE FINANCE 519 |
| 10/21/07 | (H) | Heard & Held |
| 10/21/07 | (H) | MINUTE(O&G) |
| 10/22/07 | (H) | O&G AT 9:00 AM HOUSE FINANCE 519 |
| 10/22/07 | (H) | Heard & Held |
| 10/22/07 | (H) | MINUTE(O&G) |
| 10/23/07 | (H) | O&G AT 9:00 AM HOUSE FINANCE 519 |
| 10/23/07 | (H) | Heard & Held |
| 10/23/07 | (H) | MINUTE(O&G) |
| 10/24/07 | (H) | O&G AT 9:00 AM HOUSE FINANCE 519 |
| 10/24/07 | (H) | Heard & Held |
| 10/24/07 | (H) | MINUTE(O&G) |
| 10/25/07 | (H) | O&G AT 10:00 AM HOUSE FINANCE 519 |
| 10/25/07 | (H) | Heard & Held |
| 10/25/07 | (H) | MINUTE(O&G) |
| 10/26/07 | (H) | O&G AT 10:00 AM HOUSE FINANCE 519 |
| 10/26/07 | (H) | Heard & Held |
| 10/26/07 | (H) | MINUTE(O&G) |
| 10/27/07 | (H) | O&G AT 2:00 PM HOUSE FINANCE 519 |

WITNESS REGISTER

No witnesses to record

ACTION NARRATIVE

CHAIR KURT OLSON called the House Special Committee on Oil and Gas meeting to order at [2:03:46 PM](#). Representatives Olson, Dahlstrom, Neuman, Ramras, Samuels, Doogan, and Kawasaki were present at the call to order. Also present were Representatives Edgmon, Fairclough, Holmes, Roses, and Wilson.

HB 2001 - OIL & GAS TAX AMENDMENTS

2:03:46 PM

CHAIR OLSON announced that the only order of business would be HOUSE BILL NO. 2001, "An Act relating to the production tax on oil and gas and to conservation surcharges on oil; relating to the issuance of advisory bulletins and the disclosure of certain information relating to the production tax and the sharing between agencies of certain information relating to the production tax and to oil and gas or gas only leases; amending the State Personnel Act to place in the exempt service certain state oil and gas auditors and their immediate supervisors; establishing an oil and gas tax credit fund and authorizing payment from that fund; providing for retroactive application of certain statutory and regulatory provisions relating to the production tax on oil and gas and conservation surcharges on oil; making conforming amendments; and providing for an effective date."

2:04:40 PM

REPRESENTATIVE SAMUELS moved to adopt the proposed committee substitute (CS) for HB 2001, Version 25-GH0014\K, Bullock, 10/27/07, as the working document. There being no objection, Version K, was before the committee.

CHAIR OLSON stated his optimism concerning Version K. He provided that his intent is to allow the committee an opportunity to review the CS, and not to pass it out of committee today. He called for any amendments to be drafted and made available to his office prior to [the bill's next hearing].

[HB 2001, Version K, was held over.]

ADJOURNMENT

There being no further business before the committee, the House Special Committee on Oil and Gas meeting was adjourned at 2:06 p.m.