

**SENATE JOURNAL**  
**ALASKA STATE LEGISLATURE**  
**TWENTY-FIFTH LEGISLATURE**  
**SECOND SPECIAL SESSION**

**Juneau, Alaska**

**Wednesday**

**November 7, 2007**

**Twenty-first Day**

Pursuant to adjournment the Senate was called to order by President Green at 11:02 a.m. The Senate was convened for the purpose of a technical session.

Senator Stevens moved and asked unanimous consent that the roll call of the Senate be waived and all members be shown as present. Without objection, it was so ordered.

**Standing Committee Reports**

**SB 2001**

Forthcoming Judiciary Committee Substitute (page 1476) for SENATE BILL NO. 2001 "An Act relating to the production tax on oil and gas and to conservation surcharges on oil; relating to the issuance of advisory bulletins and the disclosure of certain information relating to the production tax and the sharing between agencies of certain information relating to the production tax and to oil and gas or gas only leases; amending the State Personnel Act to place in the exempt service certain state oil and gas auditors and their immediate supervisors; establishing an oil and gas tax credit fund and authorizing payment from that fund; providing for retroactive application of certain statutory and regulatory provisions relating to the production tax on oil and gas and conservation surcharges on oil; making conforming amendments; and providing for an effective date" was received November 5:

CS FOR SENATE BILL NO. 2001(JUD) "An Act relating to the production tax on oil and gas and to conservation surcharges on oil; providing a production tax limit on certain gas used in the state; relating to the issuance of advisory bulletins and the disclosure of certain information relating to the production tax and the sharing between agencies of certain information relating to the production tax and to oil and gas or gas only leases; amending the State Personnel Act to place in the exempt service certain state oil and gas audit managers; providing for civil penalties relating to oil and gas production tax payments; establishing an oil and gas tax credit fund and authorizing payment from that fund; providing for retroactive application of certain statutory and regulatory provisions relating to the production tax on oil and gas and conservation surcharges on oil; identifying certain revenue from the production tax on oil and gas that may be appropriated to the budget reserve fund; making conforming amendments; and providing for an effective date."

Forthcoming fiscal information (page 1476) for the Judiciary Committee Substitute for SENATE BILL NO. 2001 was published November 5:

Fiscal Note No. 5, Department of Revenue

### **Announcements**

Announcements are at the end of the journal.

### **Adjournment**

Senator Stevens moved and asked unanimous consent that the Senate stand in adjournment until 10:00 a.m., November 10, 2007. Without objection, the Senate adjourned at 11:03 a.m.

Kirsten Waid  
Secretary of the Senate

**Announcements**

Americans with Disabilities Act Notice - Persons with disabilities who require special accommodation or alternative communication formats to access committee meetings may contact the appropriate committee office or the Legislative Information Office in their community. Reasonable advance notice is needed to accommodate the request. For further information, call the ADA Coordinator at 465-3854 Voice/465-4980 TDD.

**STANDING COMMITTEES**

+ indicates teleconference

= indicates bill previously heard/scheduled

**FINANCE**

**Nov 07      Wednesday      Senate Finance 532      9:00 AM**

-- NOTE CHANGE IN AGENDA --

+ = SB2001 OIL & GAS TAX AMENDMENTS  
Presentation on Production Cost Increases  
--Barry Pulliam, Senior Economist,  
Econ One Research, Inc.  
-- Testimony <Invitation Only> --

**Nov 07      Wednesday      Senate Finance 532      1:00 PM**

-- NOTE CHANGE IN AGENDA --

+ = SB2001 OIL & GAS TAX AMENDMENTS  
Dept. of Revenue Production Forecast  
Update -- Dudley Platt, DOR Consultant  
-- Testimony <Invitation Only> --  
Discussion PPT Credits - Administration's  
Oil and Gas Team  
-- Testimony <Invitation Only> --

**Nov 08      Thursday      Senate Finance 532      9:00 AM**

--NOTE CHANGE IN AGENDA--

+ = SB2001 OIL & GAS TAX AMENDMENTS  
Overview of PPT Base Tax & Progressivity  
Surcharge - Barry Pulliam, Sr. Economist,  
Econ One Research, Inc.  
-- Testimony <Invitation Only> --

**FINANCE (continued)**

<b>Nov 08</b>	<b>Thursday</b>	<b>Senate Finance 532</b>	<b>1:00 PM</b>
	--NOTE CHANGE IN AGENDA--		
+ = SB2001	OIL & GAS TAX AMENDMENTS		
	Industry Testimony		
	-- Testimony <Invitation Only> --		
<b>Nov 08</b>	<b>Thursday</b>	<b>Senate Finance 532</b>	<b>5:30 PM</b>
+ = SB2001	OIL & GAS TAX AMENDMENTS		
	-- Public Testimony --		
<b>Nov 09</b>	<b>Friday</b>	<b>Senate Finance 532</b>	<b>9:00 AM</b>
+ = SB2001	OIL & GAS TAX AMENDMENTS		
	Committee Work and Discussion		
	-- Testimony <Invitation Only> --		
<b>Nov 09</b>	<b>Friday</b>	<b>Senate Finance 532</b>	<b>1:00 PM</b>
+ = SB2001	OIL & GAS TAX AMENDMENTS		
	Amendments		
	-- Testimony <Invitation Only> --		
<b>Nov 10</b>	<b>Saturday</b>	<b>Senate Finance 532</b>	<b>9:00 AM</b>
	No Meeting Scheduled		
<b>Nov 11</b>	<b>Sunday</b>	<b>Senate Finance 532</b>	<b>1:00 PM</b>
+ = SB2001	OIL & GAS TAX AMENDMENTS		
	Amendments		