

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 5
 Bill Version: CSSB 4002(FIN)
 (S) Publish Date: 8/2/08

Identifier (file name): SB4002-SFIN-REV-08-2-08 Dept. Affected: Revenue
 Title: Alaska Resource Rebate Program RDU: Taxation & Treasury
 Component: Resource Rebate
 Sponsor: Senate Finance Committee
 Requester: Senate Finance Committee Component Number: _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual		100.0	50.0	0.0	0.0	0.0	0.0
Supplies							
Equipment							
Land & Structures							
Grants & Claims		310,000.0	0.0	0.0	0.0	0.0	0.0
Miscellaneous							
TOTAL OPERATING	0.0	310,100.0	50.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES ()							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF		310,100.0	50.0	0.0	0.0	0.0	0.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	0.0	310,100.0	50.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: _____

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This legislation adds \$500.00 to each 2008 PFD from the General Fund. There are no PFD eligibility. While it is expected that there will be do direct costs to administer this change in the PFD program, it is expected that there will be additional costs to the PFD Division in terms of additional public contracts and appeals of eligibility determinations. However, the increased size of the dividend may result in more appeals and therefore \$100,000 in FY09 and \$50,000 in FY10 are based on increased appeal costs from the Office of Administrative Hearings.

Total costs are based on 620,000 eligible 2008 PFD applicants. The actual number will not be determined until mid-September.

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 Approved by: Senator Bert Stedman

Phone (907) 465-3873
 Date/Time 8/2/08 5:00pm
 Date 8/2/2008