

FISCAL NOTE

STATE OF ALASKA
2007 LEGISLATIVE SESSION

Fiscal Note Number: 3
 Bill Version: CSSB 25(STA)
 (S) Publish Date: 1/26/07

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue 04
 Title State Planning and Budget RDU Taxation and Treasury
 Component Tax Division
 Sponsor Senator Dyson
 Requester Senate State Affairs Component No. 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	*	*	*	*	*	*
CAPITAL EXPENDITURES						
CHANGE IN REVENUES ()	0.0	0.0	0.0	0.0	0.0	0.0

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	*	*	*	*	*	*

Estimate of any current year (FY2007) cost: 0.0

Check this box (X) if funding for this bill is included in the Governor's FY 2008 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

See attached.

Prepared by: Nels Tomlinson Phone (907) 465-5636
 Division Tax Date/Time _____
 Approved by: Jerry Burnett Date 1/24/2007
 Agency Dept. of Revenue

ANALYSIS CONTINUATION

Bill Language: This bill would require the governor to provide a long range financial plan for the state, including:

- *a projection of revenue for the succeeding 25 years categorized by each major source of revenue,
- *an explanation of any significant changes from previous projections
- *and the assumptions on which the projections are made.

Revenues: This bill will have no effect on revenues.

Expenditures: The additional expenditures associated with this bill are indeterminate. After consulting with the bill's sponsor and with the governor's Office of Management and Budget, we believe that the projections required by this bill could be provided by a minor extension of our current revenues forecasts. The Tax Division of the Department of Revenue currently produces semi-annual revenue forecasts, and the succeeding two years' forecasts are published in the Revenue Sources Book. If the new projections can be fitted into our current framework of revenue projections, there would be no significant additional costs associated with this bill. Whether we can fit the required forecasts into our existing forecasting framework will depend upon the governor's eventual decision as to the level of accuracy and detail required.