

FISCAL NOTE

STATE OF ALASKA
2007 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: SB 3
 (S) Publish Date: 4/18/07

Revision Date/Time (Note if correction): _____ Dept. Affected: Commerce
 Title Community Dividend Program RDU Revenue Sharing (217)
 Component New
 Sponsor Wilken
 Requester Senate Community & Regional Affairs Component No. New

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	64,573.4	64,573.4	64,573.4	64,573.4	64,573.4	64,573.4
Miscellaneous						
TOTAL OPERATING	64,573.4	64,573.4	64,573.4	64,573.4	64,573.4	64,573.4

CAPITAL EXPENDITURES	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
CHANGE IN REVENUES (1001,1197,1041)	(64,573.4)	(64,573.4)	(64,573.4)	(64,573.4)	(64,573.4)	(64,573.4)

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
1001 BudRes, 1197 AKCap, 1041 EmgsRes	64,573.4	64,573.4	64,573.4	64,573.4	64,573.4	64,573.4
TOTAL	64,573.4	64,573.4	64,573.4	64,573.4	64,573.4	64,573.4

Estimate of any current year (FY2007) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2008 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation funds an annual community dividend program from the general fund or from the following funds in this order: budget reserve fund, Alaska capital income fund, and the earnings reserve fund. Municipalities and unincorporated communities would be funded at \$70 per capita and municipalities that are also a school district would receive an additional \$30 per capita. The department estimates that full funding based on the 2005 population count would require approximately \$64.6 million. The amount of full funding would change annually due to changes in population, changes to municipal classification, new municipalities becoming school districts and new communities becoming eligible. The legislation includes a provision to pro rate payments in the event more funds or fewer funds are available. The department anticipates implementing and administering this program with existing staff.

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 Agency: Commerce, Community, and Economic Development

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