

FISCAL NOTE

STATE OF ALASKA
2007 LEGISLATIVE SESSION

Fiscal Note Number: 3
 Bill Version: SB 1
 (S) Publish Date: 4/4/07

Revision Date/Time (Note if correction): _____ Dept. Affected: Education & Early Development
 Title An act increasing the base student allocation RDU K-12 Support
 used in the public education funding formula. Component AK Challenge Youth Academy
 Sponsor Sen. Wilken
 Requester C&RA Component No. 2837

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	300.9	300.9	300.9	300.9	300.9	300.9
Miscellaneous						
TOTAL OPERATING	300.9	300.9	300.9	300.9	300.9	300.9

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	300.9	300.9	300.9	300.9	300.9	300.9
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	300.9	300.9	300.9	300.9	300.9	300.9

Estimate of any current year (FY2007) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2008 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This bill would increase the Base Student Allocation(BSA) from \$5,380 to \$5,810. This is a \$430 increase to the BSA.

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 Approved by: Barbara Thompson, Deputy Commissioner
 Agency Education & Early Development

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 Date/Time 4/2/07 11:52 AM
 Date 4/2/2007

ALASKA MILITARY YOUTH ACADEMY

FY08 PROJECTION for FY08

257 x \$5810 x 7 =	10,452,190
203 x \$5810 x 60% =	707,658
less \$2,625,000	(2,625,000)
	8,534,848
<i>FY08 Projected State Aid at \$5,380</i>	8,233,904
FY08 INCREASE TO AMYA:	\$ 300,944