

# FISCAL NOTE

**STATE OF ALASKA**  
**2008 LEGISLATIVE SESSION**

Fiscal Note Number: 1  
 Bill Version: CSHB 405(MLV)  
 (H) Publish Date: 4/2/08

Identifier (file name): \_\_\_\_\_ Dept. Affected: Education  
 Title An Act relating to forgiveness of a percentage of student RDU ACPE  
loans for a member of the armed forces deployed since 2001. Component Program Administration &  
 Sponsor Rep. Crawford Operations  
 Requester (H)MLV Component Number 2738

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
<b>OPERATING EXPENDITURES</b>								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
<b>TOTAL OPERATING</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

<b>CAPITAL EXPENDITURES</b>								
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<b>CHANGE IN REVENUES ( )</b>								
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**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF	1,100.0	*	*	*	*	*	*	*
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
<b>TOTAL</b>	<b>1,100.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

Estimate of any current year (FY2008) cost: \_\_\_\_\_

**POSITIONS**

Full-time								
Part-time								
Temporary								

**ANALYSIS:** (Attach a separate page if necessary)

The current aggregate balance of loans owed by borrowers who were eligible for a 2007 dividend (proxy for AK resident) and known to have received military deferments or forbearances on their loans between 2001 and 2008 totals \$2.2 million. That would be the anticipated cost of this program in the year the law is enacted. The future costs of the loan discharge benefit is indeterminate at this time.

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Approved by: Diane Barrans, Executive Director  
Alaska Commission on Postsecondary Education

Date 3/14/2008