

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 3
 Bill Version: HB 396
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Identifier (file name): HB396-DOR-PFD-3-3-08 Dept. Affected: 04 Revenue
 Title: INCREASE 2008 PERM. FUND DIVIDEND RDU: Tax and Treasury
 Component: Permanent Fund Dividend Division
 Sponsor: Representative Thomas
 Requester: House State Affairs Component Number: 981

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims	305,000.0						
Miscellaneous							
TOTAL OPERATING	305,000.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES ()							
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
PFD Dividend	305,000.0						
TOTAL	305,000.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: 0.0

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

Increasing the amount of the 2008 Permanent Fund Dividend does not have a significant operational impact on the PFD division.

Estimating that 610,000 qualified Alaskans will apply for a 2008 dividend, it will require a \$305 million appropriation to increase the amount of the dividend payments by .

Prepared by: Debbie Richter Phone 465-4785
 Division: Permanent Fund Dividend Division Date/Time 3/3/08 12:00 AM
 Approved by: Jerry Burnett Date 3/3/2008
Department of Revenue