

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 396
 (H) Publish Date: 3/11/08

Identifier (file name): HB396-REV-APFC-03-03-08 Dept. Affected: Revenue
 Title: Increase 2008 Perm. Fund Dividend RDU: Alaska Permanent Fund Corp
 Component: Alaska Permanent Fund Corp
 Sponsor: Representative Thomas
 Requester: House State Affairs Committee Component Number: 109

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
-----------------------------	--	--	--	--	--	--	--

CHANGE IN REVENUES ()							
-------------------------------	--	--	--	--	--	--	--

FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: 0.0

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

HB 396 would require a transfer of approximately \$300 million to the Dividend Fund in September of 2008 in order to pay an additional \$500 to each dividend recipient. This transfer would be subsequent to the regular dividend transfer, which usually occurs in July. APFC would not expect to incur any costs for this liquidation and transfer.

Prepared by: Michael Burns, Executive Director/CEO Phone 907-796-1520
 Division: Alaska Permanent Fund Corporation Date/Time 3/3/08 12:00 AM
 Approved by: _____ Date _____