

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 338(FIN)
 (H) Publish Date: 3/13/08

Identifier (file name): HB338-CED-AEA-02-26-08 Dept. Affected: DCCED
 Title Power Project Fund/Bulk Fuel Loan Fund RDU AEA (453)
 Component AEA Rural Energy Operations
 Sponsor Nelson et al
 Requester House Finance Component Number 2600

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: 0.0

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

This legislation authorizes the Alaska Energy Authority (AEA) to loan money from the Power Project Fund (PPF) to the Bulk Fuel Revolving Loan Fund (BFRLF) at terms that AEA determines are appropriate to maintain the viability of both funds. Currently, AEA is able to commit funds for a bulk fuel loan only if there is sufficient cash available in the BFRLF. This results in a potential underutilization of the BFRLF and increases the likelihood of declining loan requests until payments on receivables replenish the fund.

This bill also makes minor technical changes to the PPF and deletes unnecessary provisions. This bill has no fiscal impact on AEA operations.

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 Agency Commerce, Community, and Economic Development

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