

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 2
 Bill Version: SCS CSHB 233(L&C)
 (S) Publish Date: 3/10/08

Identifier (file name): HB233CS(L&C)-CED-RCA-02-13-08 Dept. Affected: DCCED
 Title Unclaimed Phone/Electric Cooperative Distributions RDU Regulatory Commission of Alaska (399)
 Component Regulatory Commission of Alaska
 Sponsor Rules
 Requester Senate Labor & Commerce Component Number 2417

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information						
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014
OPERATING EXPENDITURES								
Personal Services								
Travel								
Contractual								
Supplies								
Equipment								
Land & Structures								
Grants & Claims								
Miscellaneous								
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES								
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CHANGE IN REVENUES ()								
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts								
1003 GF Match								
1004 GF								
1005 GF/Program Receipts								
1037 GF/Mental Health								
Other Interagency Receipts								
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: 0.0

POSITIONS

Full-time								
Part-time								
Temporary								

ANALYSIS: (Attach a separate page if necessary)

This legislation would require cooperatives incorporated under AS 10.25 to follow certain notice requirements before abandoned distributions of net revenues (i.e., distributions that remain unclaimed for over one year) may revert to the cooperative. Specifically, this legislation would establish additional notice requirements for cooperatives that have an Internet website. While the RCA reviews many of the operational rules and rates of economically regulated electric and telephone cooperatives through a tariff review process, the rights of cooperative members regarding distributions of net revenues are not subject to that review. The RCA would not be involved in monitoring compliance with the provisions of this legislation.

The Regulatory Commission of Alaska would not incur any additional costs pursuant to this legislation.

Prepared by: Anthony Price, Chair
 Division Regulatory Commission of Alaska
 Approved by: Emil R. Notti, Commissioner
 Agency Commerce, Community, and Economic Development

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