

FISCAL NOTE

STATE OF ALASKA
2007 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 233(L&C)
 (H) Publish Date: 4/27/07

Revision Date/Time (Note if correction): _____ Dept. Affected: Commerce
 Title Unclaimed Phone/Electric RDU Regulatory Commission of Alaska (399)
Cooperative Distributions Component Regulatory Commission of Alaska
 Sponsor Rules
 Requester House Labor & Commerce Component No. 2417

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2007) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2008 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation would require cooperatives incorporated under AS 10.25 to follow certain notice requirements before abandoned distributions of net revenues (i.e., distributions that remain unclaimed for over one year) may revert to the cooperative. Specifically, this legislation would establish additional notice requirements for cooperatives that have an Internet website. While the RCA reviews many of the operational rules and rates of economically regulated electric and telephone cooperatives through a tariff review process, the rights of cooperative members regarding distributions of net revenues are not subject to that review. The RCA would not be involved in monitoring compliance with the provisions of this legislation.

The Regulatory Commission of Alaska would not incur any additional costs on account of this legislation.

Prepared by: Kate Giard, Chair
 Division: Regulatory Commission of Alaska
 Approved by: Emil Notti, Commissioner
 Agency: Commerce, Community, and Economic Development

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