

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 4
 Bill Version: HB 197 am
 (S) Publish Date: 2/21/08

Identifier (file name): _____ Dept. Affected: LAW
 Title An Act relating to trusts. RDU CIVIL
 Component COMMERCIAL & FAIR BUSINESS
 Sponsor JUDICIARY
 Requester SENATE JUDICIARY Component Number _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES ()	0.0	0.0	0.0	0.0	0.0	0.0	0.0
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF							
1005 GF/Program Receipts							
1037 GF/Mental Health							
Other Interagency Receipts							
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: 0.0

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This bill proposes amendments to statutes relating to trusts registered in this state and governing the actions of trustees and co-trustees including provisions that will allow a professional corporation to issue stock to a trust, that establish certain requirements for accepting or rejecting a trusteeship, acting as co-trustees, establishing and fill vacancies in trusteeships, removing of or resigning as a trustee, and that provide requirements for certification of trusts to persons other than the trust beneficiaries. Enactment of the bill is not anticipated to fiscally impact the Department of Law.

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Department of Law

Phone (907) 465-5427
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 Date 2/7/2008