

FISCAL NOTE

STATE OF ALASKA
2007 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 197
 (H) Publish Date: 4/5/07

Revision Date/Time (Note if correction): _____ Dept. Affected: Law
 Title An Act relating to trusts RDU Civil
 Component Commercial & Fair Business
 Sponsor JUDICIARY
 Requester SENATE JUDICIARY Component No. _____

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2007) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2008 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This bill proposes amendments to statutes relating to trusts registered in this state and governing the actions of trustees and co-trustees including provisions that will allow a professional corporation to issue stock to a trust, that establish certain requirements for accepting or rejecting a trusteeship, acting as co-trustees, establishing and fill vacancies in trusteeships, removing of or resigning as a trustee, and that provide requirements for certification of trusts to persons other than the trust beneficiaries. Enactment of the bill is not anticipated to fiscally impact the Department of Law.

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 Agency: Department of Law

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