

FISCAL NOTE

STATE OF ALASKA
2007 LEGISLATIVE SESSION

Fiscal Note Number: 4
 Bill Version: CSHB 111(L&C)
 (H) Publish Date: 2/14/07

Revision Date/Time (Note if correction): _____ Dept. Affected: Commerce
 Title Business License Fee Decrease RDU Comm Assist & Ec Dev (405)
 Component Community Advocacy
 Sponsor Rules Committee
 Requester Governor Component No. 2703

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF	0.0	1,822.2	3,089.7	3,089.7	3,089.7	3,089.7
1005 GF/Program Receipts						
1037 GF/Mental Health						
Business License & Corp (1175)	0.0	(1,822.2)	(3,089.7)	(3,089.7)	(3,089.7)	(3,089.7)
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2007) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2008 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation reduces the Business License fees back to FY 2003 cost of \$25 per year with an effective date of 1 October 2008.

The Division of Community Advocacy operating expenses are partially funded with business license fees of \$3,089.7. After funding the Division of Corporations, Business and Professional Licensing and the Office of Economic Development in FY 2009, revenues are not sufficient to fully fund the division's operating expenses. It is assumed \$1,822.2 will be funded by general funds. Starting in FY 2010, the department estimates a loss of business licenses revenue of \$4,455.0 which results in the need for funding the division with \$3,089.7 of general funds.

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 Approved by: Emil Notti, Commissioner
 Agency: Commerce, Community, and Economic Development

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