

FISCAL NOTE

STATE OF ALASKA
2008 LEGISLATIVE SESSION

Fiscal Note Number: 10
 Bill Version: SCS CSHB 111(FIN)
 (S) Publish Date: 4/12/08

Identifier (file name): HB111CS(FIN)-CED-CRA-04-07-08 Dept. Affected: Commerce
 Title Business License Fee RDU Comm Assist & Ec Dev (405)
 Component Community & Regional Affairs
 Sponsor Rules by Request of Governor
 Requester Senate Finance Component Number 2743

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

	Appropriation Required	Information					
		FY 2009	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
OPERATING EXPENDITURES							
Personal Services							
Travel							
Contractual							
Supplies							
Equipment							
Land & Structures							
Grants & Claims							
Miscellaneous							
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES							
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CHANGE IN REVENUES (1175)	0.0	0.0	0.0	0.0	0.0	0.0	0.0
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts							
1003 GF Match							
1004 GF	3,121.1		3,185.0	3,185.0	3,185.0	3,185.0	3,185.0
1005 GF/Program Receipts							
1037 GF/Mental Health							
1175 Business License & Corp	(3,121.1)		(3,185.0)	(3,185.0)	(3,185.0)	(3,185.0)	(3,185.0)
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2008) cost: 0.0

POSITIONS

Full-time							
Part-time							
Temporary							

ANALYSIS: (Attach a separate page if necessary)

This legislation would reduce the business license fee from \$100 to a cost of \$50 per year (\$100 per biennium) with an effective date of October 1, 2008.

The Division of Community & Regional Affairs operating expenses are partially funded with business license fees. This legislation would reduce the amount of business license revenue beginning in FY2009 and general funds would be needed to replace business licensing revenue as a result of the reduction in business licensing fees.

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