

CS FOR SENATE JOINT RESOLUTION NO. 14(FIN)
IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FIFTH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 2/6/08

Referred: State Affairs

Sponsor(s): SENATOR HOFFMAN

A RESOLUTION

1 **Proposing amendments to the Constitution of the State of Alaska relating to the budget**
2 **reserve fund.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** Article IX, sec. 17(c), Constitution of the State of Alaska is amended to read:

5 (c) An appropriation from the budget reserve fund may be made for any public
6 purpose upon affirmative vote of **two-thirds** [THREE-FOURTHS] of the members of
7 each house of the legislature.

8 * **Sec. 2.** Article IX, sec. 17(d), Constitution of the State of Alaska is amended to read:

9 (d) If an appropriation is made from the budget reserve fund, until the amount
10 appropriated is repaid, the amount of money in the general fund available for
11 appropriation at the end of each succeeding fiscal year shall be deposited in the budget
12 reserve fund. **For purposes of this subsection, each amount deposited into the fund**
13 **under (a) of this section shall be treated as a repayment of money appropriated**
14 **from the fund. If the amount deposited under (a) of this section exceeds the**
15 **amount due in repayment, the excess amount shall be treated as a credit to be**
16 **applied as a repayment of money appropriated from the fund in the future.** The

1 legislature shall implement this subsection by law.
2 * **Sec. 3.** The amendments proposed by this resolution shall be placed before the voters of
3 the state at the next general election in conformity with art. XIII, sec. 1, Constitution of the
4 State of Alaska, and the election laws of the state.