

SENATE BILL NO. 217

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FIFTH LEGISLATURE - SECOND SESSION

BY SENATORS WAGONER AND THERRIAULT

Introduced: 1/16/08
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the energy dividend for 2007; and providing for an effective date."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
4 to read:

5 ENERGY DIVIDEND. (a) By March 31, 2008, the Department of Revenue shall pay
6 to each individual who was eligible for a 2007 permanent fund dividend an additional energy
7 dividend for 2007 in the amount of \$250 to help offset the high costs of energy. Payments
8 shall be made from the dividend fund (AS 43.23.045) in the same manner as payments of the
9 2007 permanent fund dividend were made, based on applications for the 2007 permanent fund
10 dividends.

11 (b) To the extent that they do not conflict with (a) of this section, provisions of the
12 permanent fund dividend program (AS 43.23.005 - 43.23.095) and other laws applicable to
13 2007 permanent fund dividends apply to energy dividends authorized under this section.

14 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).