

**SENATE BILL NO. 206**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-FIFTH LEGISLATURE - SECOND SESSION

**BY SENATOR DAVIS**

**Introduced: 1/16/08**

**Referred: Health, Education and Social Services, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act repealing the Alaska children's trust; and providing for an effective date."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 \* **Section 1.** AS 18.50.225(d), 18.50.272(e); AS 28.10.181(t), 28.10.421(d)(14);  
4 AS 37.05.146(c)(20); AS 37.14.200, 37.14.210, 37.14.220, 37.14.225, 37.14.230, 37.14.240,  
5 37.14.250, 37.14.260, and 37.14.270 are repealed.

6 \* **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to  
7 read:

8 TRANSITION. The unencumbered balance of funds held in the Alaska children's trust  
9 (AS 37.14.200) revert to the general fund on the effective date of this Act.

10 \* **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to  
11 read:

12 CONTINGENT EFFECT. This Act is contingent on passage by the Second Regular  
13 Session of the Twenty-Fifth Alaska State Legislature and enactment into law of a bill  
14 appropriating an amount equal to the unencumbered balance of the funds described in sec. 2  
15 of this Act as a grant to The Alaska Community Foundation, a nonprofit organization, for

1 community activities and programs.

2 \* **Sec. 4.** If, under sec. 3 of this Act, this Act takes effect, it takes effect on the effective date

3 of the appropriation bill described in sec. 3 of this Act.