

SENATE BILL NO. 154

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - FIRST SESSION

BY SENATOR ELTON

Introduced: 4/13/07

Referred: Labor and Commerce, State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act imposing a fee on homeowner's insurance policies issued or renewed in the
2 state; requiring an insurer issuing or renewing a homeowner's insurance policy to
3 collect the fee; and creating a special account in the general fund, allowing money in the
4 fund to be appropriated to the Department of Public Safety for the Alaska Fire
5 Standards Council, and repealing the Alaska fire services personnel fund."

6 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

7 * **Section 1.** AS 21.09.210 is amended by adding a new subsection to read:

8 (q) Notwithstanding (e) of this section, a fee of \$3 is imposed on each
9 homeowner's insurance policy issued or renewed in this state. An insurer issuing or
10 renewing a homeowner's insurance policy shall collect the fee from the policy holder
11 for each homeowner policy issued. The insurer shall pay the money collected to the
12 director quarterly on a date specified by the director with a report of the number of
13 homeowner's policies issued. The director shall deposit the money collected under this

1 subsection in the Alaska Fire Standards Council fund, a special account in the general
2 fund, established under AS 37.05.585. In this subsection, "homeowner's insurance
3 policy" means a package policy combining property coverage for personal property or
4 a structure or both, and personal liability coverage, and may include a dwelling, an
5 appurtenant structure, unscheduled personal property, and a mobile home at a fixed
6 location.

7 * **Sec. 2.** AS 37.05 is amended by adding a new section to article 7 to read:

8 **Sec. 37.05.585. Alaska Fire Standards Council fund.** (a) There is established
9 as a special account in the general fund the Alaska Fire Standards Council fund
10 consisting of money deposited to the fund under AS 21.09.210(q) and appropriations
11 to the fund. Income earned on money in the fund may be appropriated to the fund.

12 (b) Money may be appropriated from the fund to the Department of Public
13 Safety for the Alaska Fire Standards Council (AS 18.70.330) or for other public
14 purposes.

15 (c) Nothing in this section creates a dedicated fund.

16 * **Sec. 3.** AS 18.70.360 is repealed.