

SENATE BILL NO. 141

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FIFTH LEGISLATURE - FIRST SESSION

BY SENATOR MCGUIRE

Introduced: 3/28/07
Referred: Judiciary

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to limited liability companies."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 10.50.010 is amended to read:

4 **Sec. 10.50.010. Authorized purposes.** A limited liability company may be
5 organized under this chapter for any lawful purpose, including the rendering of a
6 professional service.

7 * **Sec. 2.** AS 10.50.150(c) is amended to read:

8 (c) Notwithstanding (a) and (b) of this section, and unless otherwise provided
9 [ANOTHER LEVEL OF MEMBER CONSENT IS REQUIRED] in an operating
10 agreement of the company or in the company's articles of organization, the written
11 consent of all of the members of a limited liability company is required to

- 12 (1) amend the articles of organization;
- 13 (2) amend an operating agreement of the company; or
- 14 (3) authorize a manager or member to perform an act on behalf of the
15 company that contravenes an operating agreement of the company, including an act

1 that contravenes a provision of the operating agreement that expressly limits the
2 purposes, affairs, or conduct of the affairs of the company.

3 * **Sec. 3.** AS 10.50.990 is amended by adding a new paragraph to read:

4 (18) "professional service" has the meaning given in AS 10.45.500.

5 * **Sec. 4.** AS 10.50.150(d) is repealed.