

SENATE BILL NO. 126

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - FIRST SESSION

BY SENATOR THOMAS

Introduced: 3/19/07

Referred: Senate Special Committee on Education, Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		20,000,000
	Total	\$	20,000,000

A BILL**FOR AN ACT ENTITLED**

1 "An Act making special appropriations to fund the access-to-education trust; and
 2 providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The sum of \$20,000,000 is appropriated from the education loan fund
 5 (AS 14.42.210) to the access-to-education trust (AS 37.14.900) for the purpose of capitalizing
 6 the trust.

7 * **Sec. 2.** LAPSE. The appropriation made by sec. 1 of this Act capitalizes a trust and does
 8 not lapse under AS 37.25.010.

9 * **Sec. 3.** CONDITIONAL EFFECT. The appropriation made by sec. 1 of this Act takes
 10 effect only if an Act enacted by the Twenty-Fifth Alaska State Legislature establishing the
 11 access-to-education trust becomes law.

12 * **Sec. 4.** This Act takes effect July 1, 2007.