

SENATE BILL NO. 54

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FIFTH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 1/19/07
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act making a special appropriation to the principal of the permanent fund; and**
2 **providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** An amount equal to the balance of the earnings reserve account
5 (AS 37.13.145(a)) on June 30, 2007, less \$1,730,000,000, less the amount calculated under
6 AS 37.13.145(c) to offset the effect of inflation on the principal of the permanent fund during
7 fiscal year 2007, less the amount authorized under AS 37.13.145(b) for transfer to the
8 dividend fund (AS 43.23.045(a)) for the payment of 2007 permanent fund dividends, and less
9 the amount under AS 37.13.145(d) that is deposited into the Alaska capital income fund
10 (AS 37.05.565) for fiscal year 2007, is appropriated to the principal of the Alaska permanent
11 fund.

12 * **Sec. 2.** This Act takes effect June 30, 2007.