

**HOUSE JOINT RESOLUTION NO. 35**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - SECOND SESSION

BY THE HOUSE SPECIAL COMMITTEE ON WAYS AND MEANS

Introduced: 2/19/08

Referred: House Special Committee on Ways and Means, Judiciary, Finance

**A RESOLUTION**

1 **Proposing an amendment to the Constitution of the State of Alaska relating to state**  
2 **debt.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** Article IX, sec. 8, Constitution of the State of Alaska, is amended to read:

5 **Section 8. State Debt.** No state debt shall be contracted unless authorized by  
6 law [FOR CAPITAL IMPROVEMENTS OR UNLESS AUTHORIZED BY LAW  
7 FOR HOUSING LOANS FOR VETERANS,] and ratified by a majority of the  
8 qualified voters of the State who vote on the question. The State may, as provided by  
9 law and without ratification, contract debt for the purpose of repelling invasion,  
10 suppressing insurrection, defending the State in war, meeting natural disasters, or  
11 redeeming indebtedness outstanding at the time this constitution becomes effective.

12 \* **Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of the  
13 state at the next general election in conformity with art. XIII, sec. 1, Constitution of the State  
14 of Alaska, and the election laws of the state.