

**CS FOR HOUSE BILL NO. 4002(CRA)**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - FOURTH SPECIAL SESSION

BY THE HOUSE COMMUNITY AND REGIONAL AFFAIRS COMMITTEE

Offered: 7/23/08

Referred: Finance

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to Alaska resource rebates, and increasing the amount of the 2008**  
2 **permanent fund dividend by the amount of the rebate; and providing for an effective**  
3 **date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section  
6 to read:

7 ALASKA RESOURCE REBATES. (a) To provide residents of the state with an  
8 Alaska resource rebate, the amount of the 2008 permanent fund dividend shall be increased.  
9 After calculating the amount of the 2008 dividend under AS 43.23.025, the commissioner of  
10 revenue shall add \$1,200 to determine the total amount of that dividend.

11 (b) Subject to appropriation, the amount necessary to increase 2008 permanent fund  
12 dividends under (a) of this section shall be transferred from the general fund to the dividend  
13 fund (AS 43.23.045).

14 \* **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).