

HOUSE BILL NO. 419

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FIFTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Introduced: 3/11/08
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act prohibiting certain state leases and lease-purchase agreements for equipment**
2 **and other personal property; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 36.30.080 is amended by adding a new subsection to read:

5 (g) The department, the Board of Regents, the legislative council, or the court
6 system may not lease equipment or other personal property.

7 *** Sec. 2.** AS 36.30.085(a) is amended to read:

8 (a) To perform its duties and statutory functions, the department, the Board of
9 Regents of the University of Alaska, the legislative council, or the supreme court may
10 enter into lease-purchase agreements **for acquisition or improvement of real**
11 **property**. The department, the Board of Regents, the legislative council, or the
12 supreme court may enter into a lease-purchase agreement only if the department, the
13 Board of Regents, the legislative council, or the supreme court is the lessee under the
14 agreement. **The department, the Board of Regents, the legislative council, or the**

1 **supreme court may not enter into a lease-purchase agreement for equipment or**
2 **other personal property.**

3 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).