

**HOUSE BILL NO. 403**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVES GUTTENBERG, Nelson, Kerttula, Doll

Introduced: 2/19/08

Referred: Health, Education and Social Services, Finance

Funding Information:	General Fund	\$ 100,000,000
	Other Funds	-0-
	Total	\$ 100,000,000

**A BILL****FOR AN ACT ENTITLED**

1 "An Act appropriating \$100,000,000 to the Alaska achievers' scholarship fund; and  
 2 providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** The sum of \$100,000,000 is appropriated from the general fund to the Alaska  
 5 achievers' scholarship fund (AS 14.33.195) to capitalize an endowment scholarship fund.

6 \* **Sec. 2.** The appropriation made by sec. 1 of this Act is for the capitalization of an  
 7 endowment fund and does not lapse.

8 \* **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to  
 9 read:

10 **CONDITIONAL EFFECT.** The appropriation made by sec. 1 of this Act takes effect  
 11 only if an Act enacted by the Twenty-Fifth Alaska State Legislature establishing the Alaska  
 12 achievers' scholarship fund becomes law.

13 \* **Sec. 4.** If this Act takes effect under sec. 3 of this Act, it takes effect July 1, 2008.