

HOUSE BILL NO. 396

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FIFTH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE THOMAS

Introduced: 2/19/08

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to and increasing the amount of the 2008 permanent fund dividend;**
2 **and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 INCREASE IN AMOUNT OF 2008 PERMANENT FUND DIVIDEND. (a) In
7 recognition of the sudden increase in energy costs and to help state residents meet the
8 additional expenses, the amount of the 2008 permanent fund dividend shall be increased.
9 After calculating the amount of the 2008 dividend under AS 43.23.025, the commissioner of
10 revenue shall add \$500 to determine the total amount of the dividend.

11 (b) Subject to appropriation, in addition to the amount required to be transferred under
12 AS 37.13.145(c), the Alaska Permanent Fund Corporation shall transfer from the earnings
13 reserve account to the dividend fund (AS 43.23.045) the amount necessary to increase 2008
14 permanent fund dividends under (a) of this section.

1 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).