

CS FOR HOUSE BILL NO. 350(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 3/12/08

Referred: Finance

Sponsor(s): REPRESENTATIVE HARRIS

A BILL

FOR AN ACT ENTITLED

1 **"An Act providing for an amount to be deducted and retained for collecting and**
2 **submitting the vehicle rental tax."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** AS 43.52.050 is amended by adding a new subsection to read:

5 (c) A person required to collect and pay the tax to the department under (a) of
6 this section that pays the tax to the department at the time required under (a)(2) of this
7 section may deduct and retain two percent of the amount of the tax due to cover the
8 expense of accounting and submitting the tax, except that the amount that may be
9 deducted and retained for a calendar year may not exceed \$4,000. In this subsection,
10 "calendar year" has the meaning given in AS 39.35.680.

11 *** Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to
12 read:

13 **APPLICABILITY.** Section 1 of this Act applies to taxes required to be paid to the
14 Department of Revenue under AS 43.52.050(a)(2) after the effective date of this Act.