

HOUSE BILL NO. 313

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - SECOND SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 1/16/08

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act providing for and relating to the issuance of general obligation bonds for the
2 purpose of paying the cost of a scientific crime detection laboratory; and providing for
3 an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new
6 section to read:

7 GENERAL OBLIGATION BONDS. For the purpose of paying the cost of design
8 and construction of a scientific crime detection laboratory, general obligation bonds of the
9 state in the principal amount of not more than \$100,000,000, if ratified by a majority of the
10 qualified voters of the state who vote on the question, shall be issued and sold. The full faith,
11 credit, and resources of the state are pledged to the payment of the principal of and interest
12 and redemption premium, if any, on the bonds. The bonds shall be issued under the
13 provisions of AS 37.15 as those provisions read at the time of issuance.

14 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to

1 read:

2 SCIENTIFIC CRIME DETECTION LABORATORY PROJECT FUND. If the
3 issuance of the bonds is ratified by a majority of the qualified voters of the state who vote on
4 the question, a special fund of the state to be known as the "scientific crime detection
5 laboratory project fund" shall be established, to which shall be credited the proceeds of the
6 sale of the bonds described in sec. 1 of this Act except for the accrued interest and
7 premiums.

8 * **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section to
9 read:

10 DEPARTMENT OF PUBLIC SAFETY. The amount of \$100,000,000 of general
11 obligation bond proceeds deposited to the scientific crime detection laboratory project fund
12 and up to \$6,000,000 in anticipated investment earnings in the scientific crime detection
13 laboratory project fund is appropriated to the Department of Public Safety to be allocated to
14 the design and construction of a scientific crime detection laboratory in Anchorage, Alaska.

15 * **Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to
16 read:

17 STATE BOND COMMITTEE. If the issuance of the bonds is ratified by a majority
18 of the qualified voters of the state who vote on the question, the amount of \$500,000 or as
19 much of that amount as is found necessary is appropriated from the general fund of the state
20 to the state bond committee to carry out the provisions of this Act and to pay expenses
21 incident to the sale and issuance of the bonds authorized in this Act. The amounts expended
22 from the appropriation authorized by this section shall be reimbursed to the general fund
23 from the proceeds of the sale of the bonds authorized by this Act.

24 * **Sec. 5.** The uncodified law of the State of Alaska is amended by adding a new section to
25 read:

26 ADVANCE PLANNING. The amount withdrawn from the public facility planning
27 fund (AS 35.10.135) for the purpose of advance planning for the capital improvements
28 financed under this Act shall be reimbursed to the fund from the proceeds of the sale of
29 bonds authorized by this Act.

30 * **Sec. 6.** The uncodified law of the State of Alaska is amended by adding a new section to
31 read:

1 LAPSE; REDEMPTION; REIMBURSEMENT. The unexpended and unobligated
2 balance of the appropriation made in sec. 3 of this Act lapses under AS 37.25.020 and is
3 appropriated to the state bond committee to redeem bonds sold under this Act. The amounts
4 expended from the general fund to pay the principal, interest, and redemption premium on
5 bonds issued under this Act shall be reimbursed to the general fund from the appropriation
6 made under this section to the extent that the money is not needed to redeem the bonds.

7 * **Sec. 7.** The uncodified law of the State of Alaska is amended by adding a new section to
8 read:

9 BALLOT QUESTION. The question whether the bonds authorized in this Act are to
10 be issued shall be submitted to the qualified voters of the state at the next general election
11 and shall read substantially as follows:

12 PROPOSITION

13 State General Obligation Scientific Crime Detection
14 Laboratory Bonds \$100,000,000

15 Shall the State of Alaska issue its general obligation bonds
16 in the principal amount of not more than \$100,000,000 for
17 the purpose of paying the cost of design and construction of
18 a scientific crime detection laboratory?

19 Bonds Yes []

20 Bonds No []

21 * **Sec. 8.** This Act takes effect immediately under AS 01.10.070(c).