

HOUSE BILL NO. 246

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES GARA, Kawasaki, Harris, Kerttula

Introduced: 5/1/07

Referred: Resources, Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to surcharges on oil production that are available for appropriation to
2 accounts in the oil and hazardous substance release prevention and response fund."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 43.55.300(a) is amended to read:

5 (a) Every producer of oil shall pay a surcharge of \$**.06** [\$.04] per barrel of oil
6 produced from each lease or property in the state, less any oil the ownership or right to
7 which is exempt from taxation.

8 * **Sec. 2.** AS 43.55.221 is repealed.