

HOUSE BILL NO. 235

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FIFTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVE JOHNSON

Introduced: 4/13/07
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act making a special appropriation to the education loan repayment fund; and**
2 **providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The sum of \$100,000,000 is appropriated to the education loan repayment fund
5 (AS 14.43.432) for the purpose of repaying education loans to eligible individuals.

6 * **Sec. 2.** The appropriation made under sec. 1 of this Act is for the purpose of capitalizing a
7 fund and does not lapse under AS 37.25.010.

8 * **Sec. 3.** This Act takes effect only if an Act that establishes an education loan repayment
9 fund is passed by the Twenty-Fifth Alaska State Legislature and enacted into law.

10 * **Sec. 4.** If this Act takes effect, it takes effect July 1, 2007.