

**HOUSE BILL NO. 199**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-FIFTH LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVES KAWASAKI, Guttenberg, Kohring**

**Introduced: 3/14/07**

**Referred: Community and Regional Affairs, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to an optional exemption from municipal property taxes for residential**  
2 **property."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 29.45.050(a) is amended to read:

5 (a) A municipality may exclude or exempt or partially exempt residential  
6 property from taxation by ordinance ratified by the voters at an election. An exclusion  
7 or exemption authorized by this subsection may be applied with respect to taxes levied  
8 in a service area to fund the special services. An exclusion or exemption authorized by  
9 this subsection may not exceed the assessed value of **\$100,000** [\$20,000] for any one  
10 residence.