

HOUSE BILL NO. 143

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES GARA, GUTTENBERG, CRAWFORD

Introduced: 2/19/07

Referred: Finance

Funding Information:	General Fund	\$	3,000,000
	Other Funds		20,000,000
	Total	\$	23,000,000

A BILL**FOR AN ACT ENTITLED**

1 "An Act making special appropriations to fund the access-to-education trust; and
2 providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The sum of \$20,000,000 is appropriated from the education loan fund
5 (AS 14.42.210) to the access-to-education trust (AS 37.14.900) for the purpose of capitalizing
6 the trust.

7 * **Sec. 2.** The sum of \$3,000,000 is appropriated from the general fund to the access-to-
8 education trust (AS 37.14.900) for the purpose of capitalizing the trust.

9 * **Sec. 3.** LAPSE. The appropriations made by secs. 1 and 2 of this Act capitalize a trust and
10 do not lapse under AS 37.25.010.

11 * **Sec. 4.** CONDITIONAL EFFECT. The appropriations made by secs. 1 and 2 of this Act
12 take effect only if an Act enacted by the Twenty-Fifth Alaska State Legislature establishing
13 the access-to-education trust becomes law.

14 * **Sec. 5.** This Act takes effect July 1, 2007.