

HOUSE BILL NO. 111

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIFTH LEGISLATURE - FIRST SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 1/30/07

Referred: Labor and Commerce, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act decreasing the fee for a business license; and providing for an effective date."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 43.70.030(a) is amended to read:

4 (a) The fee for each business license is \$25 [\$100] per year [, EXCEPT THAT
5 THE FEE IS \$50 IF

6 (1) THE BUSINESS IS A SOLE PROPRIETORSHIP; AND

7 (2) THE SOLE PROPRIETOR IS 65 YEARS OF AGE OR OLDER
8 WHEN THE SOLE PROPRIETOR APPLIES FOR THE LICENSE OR WILL
9 REACH 65 YEARS OF AGE AT ANY TIME DURING THE YEAR FOR WHICH
10 THE LICENSE IS ISSUED].

11 * **Sec. 2.** This Act takes effect October 1, 2008.