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AMENDMENT #3

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2
3 OFFERED IN THE HOUSE

BY REPRESENTATIVE

NELSON
DOLL

4 To HCS CSSB 4002(FIN)F

5
6 Page 1, line 1, following "fund": (title amendment)

7 Insert "relating to power cost equalization;"

8
9 Page 1, following line 11:

10 Insert a new bill section to read:

11 "Sec. 2. AS 42.45.110(c) is amended to read:

12 (c) The amount of power cost equalization provided for each [PER] kilowatt-
13 hour under (b) of this section may not exceed 95 percent of the power costs, or the
14 average rate for each [PER] eligible kilowatt-hour sold, whichever is less, as
15 determined by the commission. However,

16 (1) during the state fiscal year that began July 1, 1999, the power costs
17 for which power cost equalization were paid to an electric utility were limited to
18 minimum power costs of more than 12 cents a [PER] kilowatt-hour and less than
19 \$1.15 a [52.5 cents PER] kilowatt-hour;

20 (2) during each following state fiscal year, the commission shall adjust
21 the power costs for which power cost equalization may be paid to an electric utility
22 based on the weighted average retail residential rate in Anchorage, Fairbanks, and
23 Juneau; however, the commission may not adjust the power costs under this paragraph
24 to reduce the amount below the lower limit set out in (1) of this subsection; and

25 (3) the power cost equalization for each [PER] kilowatt-hour may be
26 determined for a utility without historical kilowatt-hour sales data by using kilowatt-
27 hours generated."

28 "Sec. 3. AS 42.45.110(c), as amended by sec.2 of this Act, is amended to read:

29 (c) The amount of power cost equalization provided for each kilowatt-hour
30 under (b) of this section may not exceed 95 percent of the power costs, or the average
31 rate for each eligible kilowatt-hour sold, whichever is less, as determined by the

1 commission. However,

2 (1) during the state fiscal year that began July 1, 1999, the power costs
3 for which power cost equalization were paid to an electric utility were limited to
4 minimum power costs of more than 12 cents a kilowatt-hour and less than 52.5 cents
5 [\$1.15] a kilowatt-hour;

6 (2) during each following state fiscal year, the commission shall adjust
7 the power costs for which power cost equalization may be paid to an electric utility
8 based on the weighted average retail residential rate in Anchorage, Fairbanks, and
9 Juneau; however, the commission may not adjust the power costs under this paragraph
10 to reduce the amount below the lower limit set out in (1) of this subsection; and

11 (3) the power cost equalization for each kilowatt-hour may be
12 determined for a utility without historical kilowatt-hour sales data by using kilowatt-
13 hours generated.”

14
15 Renumber the following bill sections accordingly.

16 Page 3, line 29:

17 Delete “Section 4(a)”

18 Insert “Section 6(a)”

19
20 Page 3, line 30

21 Delete “Section 4(b) and (c)”

22 Insert “6(b) and (c)”

23
24 Page 3, following line 30:

25 Insert a new bill section to read:

26 “**Sec 10.** Section 3 of this Act takes effect June 30, 2010
27

28 Renumber the following bill section accordingly.

29 Page 3, line 31:

30 Delete “This”

31 Insert “Except as provided in sec. 10 of this Act, this”