

AMENDMENT # 6

Offered in: House
To: HCS CSSB 53(FIN)

By: Nelson, Chenault,
Meyer

INSERT NEW BILL SECTION TO READ:

The sum of \$325,000 is appropriated from the Power Cost Equalization Fund (AS 42.45.070) to the Department of Commerce, Community and Economic Development, Alaska Energy Authority Power Cost Equalization for increased operating costs for the fiscal year ending June 30, 2007.

Explanation:

The power cost equalization program has been prorated since January 2007 at 89%. Without this additional funding authorization prorated payments will go down to 69% in June 2007. This language simply authorizes \$325,000 of the PCE Fund for the current year to maintain the 89% proration.