

AMENDMENT #1

OFFERED IN THE SENATE  
TO: CSSB 19(FIN)

BY SENATOR FRENCH

1 Page 2, following line 26:

2 Insert a new section to read:

3 **\* Sec. 3.** AS 39.52.110 is amended by adding a new subsection to read:

4 (d) Stock or other ownership interest in a business is presumed to be  
5 insignificant if the value of the stock or other ownership interest is less than \$5,000."  
6

7 Renumber the following bill sections accordingly.  
8

9 Page 4, lines 7 - 8:

10 Delete all material and insert:

11 "APPLICABILITY. Sections 4, 5, and 7 of this Act apply to a person who leaves state  
12 service on or after the effective date of secs. 4 and 5 of this Act."