

AMENDMENT #3

OFFERED IN THE SENATE  
TO: HB 3001(efd fld)

By Senator McGuire

1 Page 1, line 1, following "Act":

2 Insert "relating to the extension of inducements to a natural gas pipeline project  
3 that would transport natural gas from the North Slope to a market in the state or for  
4 export from the state by marine transportation; and"  
5

6 Page 1, following line 4:

7 Insert a new bill section to read:

8 "\* Section 1. AS 43.90.440(a) is amended to read:

9 (a) Except as otherwise provided in this chapter, the state grants a licensee  
10 assurances that the licensee has exclusive enjoyment of the inducements provided  
11 under this chapter before the commencement of commercial operations. If, before the  
12 commencement of commercial operations, the state extends to another person  
13 preferential royalty or tax treatment or grant of state money for the purpose of  
14 facilitating the construction of a competing natural gas pipeline project in this state  
15 other than a natural gas pipeline project that is wholly within the state and  
16 transports natural gas to a market in the state or for export from the state by  
17 marine transportation, and if the licensee is in compliance with the requirements of  
18 the license and with the requirements of state and federal statutes and regulations  
19 relevant to the project, the licensee is entitled to payment from the state of an amount  
20 equal to three times the total amount of the expenditures incurred and paid by the  
21 licensee that are qualified expenditures for the purposes of AS 43.90.110 that the  
22 licensee incurred in developing the licensee's project before the date that the state first  
23 extended preferential treatment to another person. The payment under this subsection

1 is subject to appropriation. Upon payment by the state of the amount owed under this  
2 section, the licensee shall, at no additional cost to the state, assign to the state or the  
3 state's designee all engineering designs, contracts, permits, and other data related to  
4 the project that were acquired by the licensee during the term of the license. The  
5 payment under this subsection is in full satisfaction of all claims the licensee may  
6 bring in contract, tort, or other law related to the events that gave rise to the payment."  
7

8 Page 1, line 6:

9 Delete "**Section 1**"

10 Insert "**Sec. 2**"