

AMENDMENT To AMENDMENT #1

OFFERED IN THE SENATE

TO: Amendment No. 1 to SCS CSHB 2001(FIN), Version "F"

1 Page 4 of Amendment No. 1, following line 9:

2 Insert "Page 38, line 12, following "AS 43.55.170;":

3 Insert "this subparagraph does not apply to gas subject to  
4 AS 43.55.011(o);"

5

6 Page 38, line 20, following "AS 43.55.170;":

7 Insert "this subparagraph does not apply to gas subject to  
8 AS 43.55.011(o);"

9

10 Page 39, line 3, following "AS 43.55.170":

11 Insert "; (e) gas produced during a month from a lease or property  
12 outside the Cook Inlet sedimentary basin and used in the state is the  
13 gross value at the point of production of that gas taxable under  
14 AS 43.55.011(e) and produced by the producer from that lease or  
15 property, less 1/12 of the producer's lease expenditures under  
16 AS 43.55.165 for the calendar year applicable to that gas produced by  
17 the producer from that lease or property, as adjusted under  
18 AS 43.55.170"

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