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AMENDMENT

OFFERED IN THE HOUSE

BY REPRESENTATIVE RAMRAS

TO: CSHB 162(L&C) Version 25-LS0070\V

Page 2, Line 21:

Insert: “,”

Immediately following “mortgage lender” in the middle of line 21

Delete: “or”

Immediately following the newly inserted comma after “mortgage lender” in the middle of line 21

Insert: “or originator”

Immediately following “mortgage broker” at the end of line 21

Page 3, Line 20:

Insert: **“(9) an exclusive agent of a person licensed under this chapter if the person:**

- (A) is an affiliate of a bank or savings and loan association,**
- (B) executes a written undertaking with the department under which the person accepts responsibility for ensuring that the exclusive agent operates in compliance with the requirements of this chapter,**
- (C) maintains a bond or other security in an amount required by the department that runs to the benefit of the state and any person who suffers loss by reason of the exclusive agent’s violation of this chapter,**
- (D) files a registration form with the department to obtain an exemption for the person’s exclusive agents, and**
- (E) pays an additional biennial license fee equal to the license fee under Section 06.60.035(2) multiplied by the number of exclusive agents under contract with the person in this state.”**