

FISCAL NOTE

STATE OF ALASKA
2006 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSSB 247(CRA)
 (S) Publish Date: 3/13/06

Revision Date/Time (Note if correction): _____ Dept. Affected: Commerce
 Title Revenue Sharing Program RDU State Revenue Sharing (217)
 Component New
 Sponsor Community & Regional Affairs
 Requester By Request of Advisory Comm on Local Gov't Component No. New

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	28,000.0	28,000.0	28,000.0	28,000.0	28,000.0	28,000.0
Miscellaneous						
TOTAL OPERATING	28,000.0	28,000.0	28,000.0	28,000.0	28,000.0	28,000.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
1197 AK Cap Income Fund	28,000.0	28,000.0	28,000.0	28,000.0	28,000.0	28,000.0
TOTAL	28,000.0	28,000.0	28,000.0	28,000.0	28,000.0	28,000.0

Estimate of any current year (FY2006) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2007 budget proposal:

POSITIONS

Full-time	0	0	0	0	0	0
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This legislation establishes a revenue sharing program funded from the Alaska capital income fund (AS 37.05.565) to provide annual payments to municipalities and unincorporated communities located outside home rule, first class, or second class boroughs. Unified municipalities would each receive \$300,000; each borough that is not a unified municipality would receive \$150,000; cities would each receive \$75,000; and certain unincorporated communities would each receive \$25,000. If the amount appropriated to the revenue sharing program exceeds the amount required to fund these payments, the remaining amount is distributed to municipalities on a per capita basis. If the amount appropriated to the revenue sharing program is not sufficient to fund these payments, the department shall prorate the payments. The division anticipates implementing this program with existing staff.

Prepared by: Michael Black, Director
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 Approved by: William C. Noll, Commissioner
 Agency: Commerce, Community, and Economic Development

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