

FISCAL NOTE

STATE OF ALASKA
2006 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 500
 (H) Publish Date: 4/18/06

Revision Date/Time (Note if correction): _____ Dept. Affected: Commerce
 Title Bonding Authority for Hatcher Pass RDU AIDEA (125)
 Component AIDEA
 Sponsor House Finance by Request
 Requester House Finance Component No. 1234

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2006) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2007 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This bill provides AIDEA bonding authorization to finance the development of Hatcher Pass. The principal amount of the bonds and other financing provided by the authority may not exceed \$25 million. This bill replaces AIDEA's existing bonding authorization of \$15 million to finance the construction and improvement of phase 1 of the Hatcher Pass Ski Resort.

Prior to issuing bonds, AIDEA will be required to conduct a feasibility, market and risk analysis of the project as outlined in AS 44.88.095(c). The bond authorization has no fiscal impact on AIDEA operations.

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 Approved by: William C. Noll, Commissioner
 Agency: Commerce, Community, and Economic Development

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