

FISCAL NOTE

STATE OF ALASKA
2006 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 493(FIN)
 (H) Publish Date: 4/10/06

Revision Date/Time (Note if correction): _____ Dept. Affected Education & Early Development
 Title An Act relating to reimbursement of municipal RDU School Debt Reimbursement
bonds for school construction. Component School Debt Reimbursement
 Sponsor House Finance Committee
 Requester House Finance Committee Component No. 153

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	*	*	*	*	*	*
Miscellaneous						
TOTAL OPERATING	*	*	*	*	*	*

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Debt Fund)	*	*	*	*	*	*
TOTAL	*	*	*	*	*	*

Estimate of any current year (FY2006) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2007 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

* The department cannot determine the fiscal impact of this proposed legislation.

60% of school debt payments, made by a municipality, will be reimbursed by the state if they meet state approved space guidelines. 40% of school debt payments will be reimbursed by the state if the municipality exceeds state approved space guidelines.

This bill is for projects approved and authorized by voters on or after November 1, 2006 but before November 1, 2008.

Prepared by: Eddy Jeans, Director Phone 465-8679
 Division: School Finance Date/Time 3/31/06 3:30 PM
 Approved by: Karen Rehfeld, Deputy Commissioner Date 03/31/2006
 Agency: Education & Early Development