

# FISCAL NOTE

**STATE OF ALASKA**  
**2006 LEGISLATIVE SESSION**

Fiscal Note Number: 1  
 Bill Version: CSHB 445(L&C)  
 (H) Publish Date: 3/8/06

Revision Date/Time (Note if correction): \_\_\_\_\_ Dept. Affected: Commerce  
 Title Alternative Energy Grant Fund RDU Alaska Energy Authority (453)  
 Component AEA Rural Energy Operations  
 Sponsor Thomas, Elkins  
 Requester Labor and Commerce Component No. 2600

**Expenditures/Revenues** (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims	31,386.7	30,912.4	30,985.5	30,839.5	31,605.9	31,313.9
Miscellaneous						
<b>TOTAL OPERATING</b>	<b>31,386.7</b>	<b>30,912.4</b>	<b>30,985.5</b>	<b>30,839.5</b>	<b>31,605.9</b>	<b>31,313.9</b>

<b>CAPITAL EXPENDITURES</b>						
-----------------------------	--	--	--	--	--	--

<b>CHANGE IN REVENUES ( )</b>						
-------------------------------	--	--	--	--	--	--

**FUND SOURCE** (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
New: Alternative Energy Grant Fund	31,386.7	30,912.4	30,985.5	30,839.5	31,605.9	31,313.9
<b>TOTAL</b>	<b>31,368.7</b>	<b>30,912.4</b>	<b>30,985.5</b>	<b>30,839.5</b>	<b>31,605.9</b>	<b>31,313.9</b>

Estimate of any current year (FY2006) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2007 budget proposal:

**POSITIONS**

Full-time	0	0	0	0	0	0
Part-time						
Temporary						

**ANALYSIS:** (Attach a separate page if necessary)

This bill establishes an Alternative Energy Grant Fund and directs Alaska Energy Authority to award alternative energy grants from the fund. A single grant may not exceed more than \$20 million, but more than one grant may be awarded to a particular energy project. The Department of Revenue provided estimates of the amount of funds that would be available for grants.

AEA currently awards and manages grants, and anticipates no fiscal impact to awarding additional grants from this fund.

Prepared by: Sara Fisher-Goad, Financial Analyst  
 Division: Alaska Energy Authority  
 Approved by: William C. Noll, Commissioner  
 Agency: Commerce, Community, and Economic Development

Phone 907-269-4623  
 Date/Time 3/6/06 12:16 PM  
 Date 3/6/2006