

FISCAL NOTE

STATE OF ALASKA
2005 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 283(STA)
 (H) Publish Date: 5/3/05

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title AK Housing Finance Corp Board RDU Alaska Housing Finance Corp.
Comp. Component Operations
 Sponsor Representative Kott
 Requester House State Affairs Committee Component No. 110

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Personal Services	14.4	14.4	14.4	14.4	14.4	14.4
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	14.4	14.4	14.4	14.4	14.4	14.4

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
1103 Alaska Housing Finance Corporation Receipts	14.4	14.4	14.4	14.4	14.4	14.4
TOTAL	14.4	14.4	14.4	14.4	14.4	14.4

Estimate of any current year (FY2005) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2006 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

HB 283 would increase the compensation for board members of the Alaska Housing Finance Corporation from \$100 to \$400 per meeting. This change would affect only the four public members of the board.

As a result, the \$300 increase per public board member for an estimated twelve board meetings a year would result in a fiscal impact of approximately \$14,400 per fiscal year for the Corporation.

Prepared by: Bryan Butcher, Gov. Relations/Public Affairs Director Phone 330-8445
 Division Alaska Housing Finance Corporation Date/Time 5/2/05 6:04 PM
 Approved by: _____ Date 5/2/2005
 Agency _____