

FISCAL NOTE

STATE OF ALASKA
2005 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: HB 177
 (H) Publish Date: 4/8/05

Revision Date/Time (Note if correction): _____ Dept. Affected: Administration
 Title An Act relating to employee and employer RDU Centralized Administrative Services
contributions to the TRS/PERS.... Component Retirement and Benefits
 Sponsor Representative Kelly
 Requester House State Affairs Component No. 64

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Personal Services	0.0	0.0	0.0	0.0	0.0	0.0
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2005) cost: 0.0
 Check this box (X) if funding for this bill is included in the Governor's FY 2006 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

This bill would change the computation of present and future employee and employer contributions to the PERS/TRS. The current flat percentage rate for employees would be changed to a percentage of base salary, determined each year by the administrator, that represents one half the cost to fund the system. The annual maximum increase in contributions for members and employers from one year to the next will not exceed more than five percent. This change in the calculation of employee and employer rates will not have financial impact to the funds.

Prepared by: Melanie Millhorn, Director Phone 465-4408
 Division Retirement and Benefits Date/Time 3/30/05 8:42 AM
 Approved by: Mike Tibbles, Deputy Commissioner Date 3/30/2005
 Agency Department of Administration