

FISCAL NOTE

STATE OF ALASKA
2005 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: C SHB 127(STA)
 (H) Publish Date: 3/9/05

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue
 Title Peace Corps/Diplomat Sanctions RDU Revenue Programs & Support
 Component Permanent Fund Dividend
 Sponsor McGuire
 Requester _____ Component No. 981

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2005) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2006 budget proposal:

POSITIONS

Full-time	0	0	0	0	0	0
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

HB 127 adds service in the Peace Corps and the US Foreign Service as allowable absences for permanent fund dividend eligibility.

The Peace Corps advises that 42 current Peace Corps volunteers name Alaska as their home of record. We are advised that there are 36 employees of the US Foreign Service listing Alaska as their legal residence. Seventy-eight additional applications in an estimated pool of 640,000 total applicants will have negligible impact on the PFD workload. The impact of adding 78 additional eligible applicants on the amount of dividend payments, taking 2004 as an example, would have been a \$0.12 reduction of the dividend, from \$919.84 to \$919.72.

Prepared by: Sharon Barton Phone _____
 Division: Permanent Fund Dividend Date/Time 2/25/05 3:24 PM
 Approved by: Tom Boutin Date 2/25/2005
 Agency: Deputy Commissioner