

FISCAL NOTE

STATE OF ALASKA
2005 LEGISLATIVE SESSION

Fiscal Note Number: 1
 Bill Version: CSHB 52(W&M)
 (H) Publish Date: 3/21/05

Revision Date/Time (Note if correction): _____ Dept. Affected: Revenue 04
 Title Long Range Fiscal Plan RDU _____
 Component Tax Division
 Sponsor Rep Gruenberg
 Requester House Ways and Means Component No. 2476

Expenditures/Revenues (Thousands of Dollars)

Note: Amounts do not include inflation unless otherwise noted below.

OPERATING EXPENDITURES	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Personal Services						
Travel						
Contractual						
Supplies						
Equipment						
Land & Structures						
Grants & Claims						
Miscellaneous						
TOTAL OPERATING	0.0	0.0	0.0	0.0	0.0	0.0

CAPITAL EXPENDITURES						
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CHANGE IN REVENUES ()						
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FUND SOURCE (Thousands of Dollars)

1002 Federal Receipts						
1003 GF Match						
1004 GF						
1005 GF/Program Receipts						
1037 GF/Mental Health						
Other (Specify Type--Do not abbreviate)						
TOTAL	0.0	0.0	0.0	0.0	0.0	0.0

Estimate of any current year (FY2005) cost: 0.0

Mark this box (X) if funding for this bill is included in the Governor's FY 2006 budget proposal:

POSITIONS

Full-time						
Part-time						
Temporary						

ANALYSIS: (Attach a separate page if necessary)

House Bill 52 requires the Legislature to adopt a long-range fiscal plan subject to annual revision, which looks out a minimum of four years, and which considers the availability of revenues and the socio-economic effects of spending changes and revenue measures. This fiscal note assumes that the planning and economic analysis for the long range fiscal plan referred to in the bill will be done by the staff of the Legislative Affairs Agency and Legislative Finance. The Department of Revenue will continue to do short and long-term revenue forecasting and formally report revenue forecasts twice each year. House Bill 52 does not on its face create any new responsibilities or duties for the Department of Revenue.

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 Division Special Assistant to the Commissioner Date/Time 2/23/05 11:58 AM
 Approved by: Tomas Boutin Date 2/23/2005
 Agency Deputy Commissioner, Revenue